

ERFMI 2019-11-12

		Actual 2018	Budget 2019	Outlook 2019	Budget 2020
	Expenditure				
Management Costs	Managing Director AJP	59,5			
	MD new	40	132	132	140
	MD extra travel	3,5	5	11	8
	Office Manager	77,1	78	78	80
	Office Manager extra travel	3,4	3	2	3
	TOTAL MANAGEMENT COSTS	183,5	218	223	231
Office expenses	EuPC secretariat	22			
	EuPC rent etc.	24,5	12,5	10,3	0
	- provision rent EuPC first semester 2019	12,5			0
	Seperations and furnishing new office	12,1		2,5	0
	EuFCA new office rent		19	17,3	19
	Accounting	6,3	7	6,5	7
	Office equipment	2,1		2,5	2
	Meetings	5,5	5	5	5
	Office expenses incl. Statistics	5,1	4	5	5
	TOTAL OFFICE EXPENSES	90,1	47,5	49,1	38
	ERFMI website maintenance	7,5	7,5	7,5	7,5
Communication Costs	Hide and seek website analysis	10,8	0	0	0
	Communications		5	8	8
	TOTAL COMMUNICATION	18,3	12,5	15,5	15,5
	EuFCA		30	30	30
Membership of organisation costs	Projects ECRA and EPLF	18,7			
	Provision IBU EPDs	2,5			
	ECP4 IBU DGNB DIN	11	11	11	11
	EuPC membership	8,4	9,5	16,5	16,5
	TOTAL MEMBERSHIPS	40,6	50,5	57,5	57,5
	NEN secretariat WG 7	13	13	13	13
Organisation Support Cost	Legal advice	10,1	10	10	10
	TOTAL SUPPORT COSTS	23,1	23	23	23
Projects	LCA project	51,2		66,9	0
	Maintenance/Follow up LCA/EPDs	0,5	2,5	5,5	2,5
	Circular Economy Platform Projects Contingency			50	50
	Revinylfloor				150
	Circular Flooring project expenses			10,0	25,0
	Circular Flooring project staff time				33,0
	TOTAL PROJECT COSTS	51,7	2,5	132,4	260,5
Contingency	Various/contingency	1,4	10	5	5
	TOTAL EXPENDITURE	408,7	364,0	505,5	630,5
	Income				
MEMBERSHIP FEES	Membership fee	312,5	310,8	330,0	330,0
	Contribution PVC Platform from VinylPlus	pm	pm	20,0	150,0
	Data collection Recoviny 2.0 test				10,0
	Provision LCA project	51,2		66,9	7,2
	Circular Flooring			50,0	100,0
	TOTAL PROJECT INCOME			136,9	267,2
PROVISION	Provision rent EuPC		12,5	12,5	0,0
	Provision Circular Economy projects				50,0
	Provision IBU			2,5	
	TOTAL PROVISIONS	51,2	12,5	15,0	50,0
	TOTAL INCOME	363,7	323,3	481,9	647,2
	Profit/Loss	-45,0	-40,7	-23,6	16,7
	<i>Cash position excl. ProvisionS</i>	<i>358,0</i>	<i>317,3</i>	<i>334,4</i>	<i>351,1</i>
	<i>Provision for LCA</i>	<i>74,1</i>	<i>74,1</i>	<i>7,2</i>	<i>0,0</i>
	<i>Provision for Slipsafe BPF</i>	<i>6,1</i>	<i>6,1</i>	<i>6,1</i>	<i>6,1</i>
	<i>Provision Circular Economy Projects</i>			<i>50</i>	
	<i>Provision for rent EuPC</i>	<i>12,5</i>			
	<i>Provision IBU</i>	<i>2,5</i>			



Budget

7. Financial Status

ERFMI.

EUROPEAN RESILIENT FLOORING MANUFACTURERS' INSTITUTE

6.1 Outlook 2019



- €40,000 management costs covered by Circular Flooring Project
- €50,000 provision Circular Economy Platform (To be carried over into 2020)
- Outcome: €-23,600 (including provision for Circular Economy Platform)

6.2 Budget 2020



- ~ €250,000 additional income from:
 - Circular Flooring Project
 - Revinylfloor
- Will cover additional staff time
- Expected positive outcome €9,500